



VBCFAL / SEC / 2019

12th March, 2019

The BSE Limited,
P J Towers,
Dalal Street,
MUMBAI – 400 001.

Dear Sir/Madam,

Sub: Outcome of the 191st Board Meeting held on 12.03.2019 - Reg.
Ref: Scrip Code - 513005

Pursuant to Regulations 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that a meeting of the Board of Directors of the Company held on 12th March, 2019 at the Registered Office and the board considered and approved the following:

1. The Board has appointed Shri. Indoori Narsiga Rao, as an additional director of the company.

2. OPL Renewable Energiee Private Limited have subscribed for Rs.9,00,000 convertible warrants against their entitlement of total 9,00,000 by bringing the balance amount of Rs.33.75 for each warrant.

VBC Ferro Alloys Ltd issued 9,00,000 No. of Equity Shares of Rs.10/- each with a premium of Rs.35/- for each equity share to OPL Renewable Energiee Private Limited by converting convertible warrants into Equity Shares.

3. Sourya Vidyut Nigam Private Limited have subscribed for Rs.4,68,000 convertible warrants against their entitlement of 7,50,000 by bringing the balance amount of Rs.33.75 for each warrant.





VBC Ferro Alloys Ltd issued 4,68,000 No. of Equity Shares of Rs.10/- each with a premium of Rs.35/- for each equity share to Sourya Vidyut Nigam Private Limited by converting convertible warrants into Equity Shares.

4. The Board noted the resignation of Shri. Mahendra Singh as director of the company.

The meeting of the board of directors commenced at 3.00PM and concluded at 5.45PM.

This is for your information and records.

Yours faithfully

for VBC Ferro Alloys Limited

A. Mahipal Reddy
Company Secretary.,

